



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

August 27, 2024

NORTH-MIN AUTO DEALERSHIP, INC.

CSMI Building. Lapasan highway
9000 Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 20, 2024 for execution of the CB(B)-24-078V (CMO-Admin) for the supply and delivery of **1 Unit Motor Vehicle** equivalent to **ONE MILLION NINE HUNDRED NINETY-SEVEN THOUSAND PESOS (P 1,997,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 99,850.00 (5% of the award) or surety bond in the amount of P 599,100.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Owner/Representative
Date: 08-27-24